More than Medicine: The Economic Impact of the Carilion Taubman Cancer Center

The Carilion Taubman Cancer Center represents more than advanced healthcare. This 259,000 square foot facility in Roanoke's urban core will be a catalyst for economic growth across Southwest Virginia.

Workforce and Economic Development

The Center will create positions for specialized
healthcare professionals, including oncologists,
researchers, advanced technologists, nurse navigators and
oncology-specific social workers and psychologists.

With projections showing that cancer cases may double annually, staffing needs are expected to increase, resulting in the creation of hundreds of new high-wage healthcare positions. Carilion Clinic already generates more than \$3.2 billion annually for Virginia's economy and supports nearly 24,000 jobs through direct employment, vendor contracts and employee spending.

Construction and Infrastructure Impact

 Construction of the Carilion Taubman Cancer Center represents one of the largest recent capital investments in Roanoke's urban core and will stimulate additional development.

The area surrounding the Center is expected to see expanded hotel development to accommodate patients and families traveling for treatment. Infrastructure improvements, including transportation changes to support increased traffic, will create additional economic activity.

Healthcare Tourism and Patient Retention

 About 12% of Carilion's cancer patients come from outside the primary service area, which at projected volume means approximately 720 patients traveling to Roanoke annually from other regions.

The Center will significantly reduce the financial burden on patients who currently travel to distant facilities for treatment. With cancer cases projected to increase 11.7% regionally by 2033, and Carilion already handling over 50% of cancer-related inpatient discharges and 30% of outpatient treatment, the economic impact of this healthcare tourism will be substantial.

Regional Economic Ecosystem

• World-class cancer care makes our region more attractive to businesses considering relocation or expansion.

The Center will serve as a catalyst for additional healthcare innovation, strengthening existing research partnerships and fostering new collaborations. This positions Roanoke as a true destination for healthcare excellence.

The Carilion Taubman Cancer Center isn't just fighting cancer—it's building economic strength through specialized employment, healthcare tourism and regional development while enhancing quality of life throughout Southwest Virginia.



We're going to build a facility that will address cancer as a curable disease and dispense big-city cancer care. We're getting to be another Mayo Clinic. We've got the hospital, the clinic, the research center, the university and now we're going to have a really forward cancer center that will complete the package.

 JENNY AND NICK TAUBMAN, PHILANTHROPISTS



To make a donation, please visit us online at carilionfoundation.org or call (540) 224-4544.